Proposed Local Assessments

		FY08	FY07		
	Percent	**Proposed**	Current Year	Dollar	Percentage
		Budget	Local	Change	Change
		$ 20,175,502	$ 19,028,280	$ 1,147,222	6.03%
State Share		**$ 8,919,934**	**$ 8,595,692**	$ 324,242	3.77%
Local other		**$ 200,000**	**$ 170,000**	$ 30,000	17.65%
Local share to be raised		**$ 11,055,568**	**$ 10,262,588**	$ 792,980	7.73%
Friendship	**13.18%**	**$ 1,457,132**	$ 1,319,419	$ 137,713	10.44%
Union	**15.03%**	**$ 1,661,513**	$ 1,565,533	$ 95,980	6.13%
Waldoboro	**36.71%**	**$ 4,058,854**	$ 3,858,166	$ 200,688	5.20%
Warren	**25.01%**	**$ 2,764,979**	$ 2,528,999	$ 235,980	9.33%
Washington	**10.07%**	**$ 1,113,090**	$ 990,471	$ 122,619	12.38%
Total	**100.00%**	**$ 11,055,568**	$ 10,262,588	$ 792,980	7.73%

Note: The July 1, 2007 - June 30, 2008 Assessments to the Towns are based on the Essential Services & Programs formula and the Private and Special law which which re-instated the District cost sharing formula that was established by District-wide referendum in 1992.
in 1992

The 1992 formula calculates each Town's local share by using 50% student population from the Town and 50% State Property Valuation of the Town

Formula to compute local share percentage

Town	**Pupils**		**State**		
	K-12	**%**	**Valuation**	**%**	**50/50 %**
Friendship	170.50	8.66%	$ 201,950,000	17.70%	13.18%
Union	271.00	13.76%	$ 185,900,000	16.29%	15.03%
Waldoboro	752.50	38.22%	$ 401,700,000	35.21%	36.71%
Warren	572.50	29.08%	$ 238,950,000	20.94%	25.01%
Washington	202.50	10.28%	$ 112,400,000	9.85%	10.07%
	1969.00	100.00%	$ 1,140,900,000	100.00%	100.00%

* Pupil count and State valuations from ED281 04/24/07